

Sudan largest dam opens tomorrow, Kuwait's financial aid worth \$216mn

KHARTOUM, March 2 (KUNA) – Sudan is gearing up for the opening of its largest development project in Tuesday, the Merwe Hydroelectric dam which was worth in total USD two billions, and Kuwait Fund for Arabic Economic Development (KFAED) helped in loans with a fund totaling USD 217mn.

The opening ceremony of Merwe dam will be inaugurated by Sudanese President Omar Al-Bashir

The development of the Merwe hydroelectric dam will double the country's electricity capacity reaching in total 1,250 megawatt

KFAED Director General Abdul Wahab Al-Bader will visit Sudan during the period March 2-4 2009 to participate in the inauguration ceremony

KFAED has participated in the financing of the said Dam Project with three soft loans totaling 62 million Kuwaiti dinars, an equivalent of USD 217mn

The project is one of the most important projects in Sudan, whose relationship with the Kuwait Fund goes back to the early 60s

Sudan is the first Arab country to cooperate with the Kuwait Fund, where the total number of soft loans that has been extended by the fund to the Republic of Sudan is 20 loans worth 137.3 million Kuwaiti Dinars, equivalent to 480 million US dollars.

Kuwaiti Ambassador to Sudan Sulaiman Abdullah Al-Harbi told KUNA the dam is not only considered on the of the largest dams in Sudan but also in the African continent, noting that the dam is the second which runs through the Nile river aster Egypt's Aswan river.